

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	FIRST GRAPHITE LIMITED
<b>ABN:</b>	50 007 870 760

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Richard Youd
<b>Date of last notice</b>	10 March 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Hallidaf Management Limited is a company of which Peter Richard Youd is a director  Kingston Vale Pty Ltd <Youd Family A/C>  Terri Frances Youd
<b>Date of change</b>	22 May 2017

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p>No. of securities held prior to change</p>	<p><b>Hallidaf Management Limited</b>          Indirect interest in 6,094,794 fully paid ordinary shares (<b>Shares</b>).          Indirect interest in 5,550,000 listed options exercisable at \$0.10 expiring 21 May 2017 (<b>Options</b>).</p> <p><b>Kingston Vale Pty Ltd &lt;Youd Family A/C&gt;</b> Indirect interest in 416,727 Shares          1,500,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.          3,136,364 Options</p> <p><b>Terri Frances Youd</b>          474,654 Shares.          1,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.          1,027,273 Options.</p>
<p>Class</p>	<p>As set out below.</p>
<p>Number acquired</p>	<p>Nil</p>
<p>Number disposed</p>	<p><b>Hallidaf Management Limited</b>          5,550,000 Options.  <b>Kingston Vale Pty Ltd &lt;Youd Family A/C&gt;</b>          3,136,364 - Options</p> <p><b>Terri Frances Youd</b>          474,654 Shares.          1,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.          1,027,273 Options.</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

No. of securities held after change	<b>Hallidaf Management Limited</b> Indirect interest in 6,094,794 Shares. <b>Kingston Vale Pty Ltd &lt;Youd Family A/C&gt;</b> Indirect interest in 416,727 Shares. 1,500,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options - expired on 21 May 2017  Shares and 1,000,000 Unlisted options exercisable at \$0.092 on or before 31 October 2017 held by Terri France Youd - no longer has power to control the exercise of (a) the rights to vote attached to, and (b) a power to dispose of, the securities held by Terri France Youd.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A/
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

22 May2017

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