



Update on Capital Raising and Cleansing Statement

Further to the announcement dated 11 December 2018, advanced materials company, First Graphene Limited ("**FGR**" or "**the Company**") (ASX: FGR) is pleased to update the market and advise that final firm commitments received for the placement of shares at \$0.15 were for 9,666,670 shares issued on 14 December 2018 to sophisticated and professional investors raising \$1.45 million (**Placement Shares**). The securities were issued within the Company's capacity under Listing Rule 7.1 and do not require shareholder approval.

An Appendix 3B in this regard follows this announcement.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the securities without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - o the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - o section 674 of the Corporations Act; and

as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

First Graphene Limited

ACN 007 870 760

ABN 50 007 870 760

Registered Office

Suite 3

9 Hampden Road

Nedlands WA 6009

Tel: +61 1300 660 448

Fax: +61 1300 855 044

Directors

Warwick Grigor

Craig McGuckin

Peter R Youd

Clive Carver

Joint Company Secretaries

Peter R Youd

Nerida Schmidt

E: info@firstgraphite.com.au

W: firstgraphite.com.au

ASX Symbol

FGR

FGROC

About First Graphene Ltd (ASX: FGR)

First Graphene produces high quality graphene from high grade Sri Lankan vein graphite.

First Graphene seeks to develop graphene production methods and acquire graphene related intellectual property which can provide further revenue related opportunities.

About Graphene

Graphene, the well-publicised and now famous two-dimensional carbon allotrope, is as versatile a material as any discovered on Earth. Its amazing properties as the lightest and strongest material, compared with its ability to conduct heat and electricity better than anything else, means it can be integrated into a huge number of applications. Initially this will mean graphene is used to help improve the performance and efficiency of current materials and substances, but in the future, it will also be developed in conjunction with other two-dimensional (2D) crystals to create some even more amazing compounds to suit an even wider range of applications.

One area of research which is being very highly studied is energy storage. Currently, scientists are working on enhancing the capabilities of lithium ion batteries (by incorporating graphene as an anode) to offer much higher storage capacities with much better longevity and charge rate. Also, graphene is being studied and developed to be used in the manufacture of supercapacitors which can be charged very quickly, yet also be able to store a large amount of electricity.

For further information, please contact

Craig McGuckin

*Managing Director
First Graphene Limited
+ 611300 660 448*

Warwick Grigor

*Non-Executive Chairman
First Graphene Limited
+61 417 863187*