

ASX Announcement

8 November 2019



EXERCISE PRICE OF DIRECTOR OPTIONS

Further to Resolutions 10,11 and 12 of the Notice of Annual General Meeting dated 7 October 2019 dealing with the issue of Director Options to Directors, the Company wishes to confirm that based on the 5 day volume weighted average market price ("VWAP") of shares calculated for the 5 days up to and including 7 November 2019, the exercise price of these Director Options, should they be approved by shareholders at today's Annual General Meeting, will be 25 cents.

Yours sincerely

Nerida Schmidt
Company Secretary

About First Graphene Ltd (ASX: FGR)

First Graphene Ltd. are the leading supplier of high-performing, bulk graphene products. The company has a robust manufacturing platform based upon captive supply of high-purity raw materials and an established 100 tonne/year graphene production capacity. Commercial applications are now being progressed in composites, fire retardancy, construction and energy storage.

First Graphene Ltd. is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company was recently incorporated in the UK as First Graphene (UK) Ltd. and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK.

PureGRAPH™ Range of Products

The PureGRAPH™ range of products were released by FGR in September 2018, in conjunction with a detailed Product Information Sheet.

PureGRAPH™ graphene powders are available with lateral platelet sizes of 20µm, 10µm and 5µm. The products are characterised by their low defect level and high aspect ratio.

For further information, please contact

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First Graphene Limited

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ASX Symbol

FGR
FGROC
Frankfurt Stock Exchange
FSE:M11