

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|------------------------|
| Name of entity | FIRST GRAPHENE LIMITED |
| ABN | 50 007 870 760 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------------|
| Name of Director | Craig Robert McGuckin |
| Date of last notice | 8 November 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Craig Robert & Lee Ann McGuckin <ATF McGuckin Family Trust> Craig Robert & Lee Ann McGuckin <ATF McGuckin Superannuation A/C> |
| Date of change | 16 June 2019 |
| No. of securities held prior to change | Jointly held Craig Robert and Lee Ann McGuckin <ATF McGuckin Family Trust> 7,158,513 fully paid ordinary shares (Shares) 3,000,000 Unlisted Options exercisable at \$0.25 each on or before 8 November 2023. (Unlisted Options) Jointly held Craig Robert and Lee Ann McGuckin <ATF McGuckin Superannuation A/C> 722,727 Shares |
| Class | As set out below |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| <p>Number acquired</p> | <p>Jointly held Craig Robert and Lee Ann McGuckin <ATF McGuckin Family Trust> Indirect interest in 715,852 Shares. Indirect interest in 715,852 Listed Options exercisable at: (a) \$0.20 each, if exercised after 8 August 2019 but on or before 8 August 2020; and (b) \$0.25 each, if exercised after 8 August 2020 but on or before 8 August 2021. Listed Options will expire at 5:00 pm (WST) on the date which is 4 years from 8 August 2017 (Expiry Date). A Listed Option not exercised before the Expiry Date will automatically lapse on the Expiry Date. ("Listed Options").</p> |
| <p>Number disposed</p> | <p>N/A</p> |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>\$93,060.76</p> |
| <p>No. of securities held after change</p> | <p>Jointly held Craig Robert and Lee Ann McGuckin <ATF McGuckin Family Trust> 7,874,365 fully paid ordinary shares (Shares) 715,852 Listed Options 3,000,000 Unlisted Options Jointly held Craig Robert and Lee Ann McGuckin <ATF McGuckin Superannuation A/C> 722,727 Shares</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Exercise of Entitlements as per Prospectus dated 1 May 2020.</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

16 June 2020

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